

Date: October 6, 2023

To,

<p>National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS</p>	<p>BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 974227 & 974228 (Secured NCDs)</p>
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Subject: Extension of issue period for rights issue of units (“**Units**”, and such issuance “**Issue**”) by Highways Infrastructure Trust (“**Highways Trust**”) until Thursday, October 12, 2023.

Ref: Highways Infrastructure Trust (Scrip Code: HIGHWAYS)

Dear Sir/Madam,

In furtherance to our intimation dated September 25, 2023, please note that the letter of offer dated September 25, 2023 (the “**Letter of Offer**”), abridged letter of offer, application form and the Issue advertisements set out the Issue Closing Date as Wednesday, October 11, 2023. However, to provide adequate time to the Eligible Unitholders and renounces, as the case may be, for the completion of the renunciation process, as may be required, and in accordance with applicable law, the Investment Manager (on behalf of the Highways Trust) through its InvIT Committee, on October 6, 2023 has decided to extend the Issue closing period from Wednesday, October 11, 2023 to Thursday, October 12, 2023. Accordingly, the Issue Closing date shall be Thursday, October 12, 2023. Therefore, all references to the Issue Closing Date in the Letter of Offer, abridged letter of offer, Issue Advertisements and application form should be read as Thursday, October 12, 2023. Accordingly, an Addendum to the Letter of Offer, dated October 6, 2023 (“**Addendum to the Letter of Offer**”) will be published by the Highways Trust in newspapers:

1. All editions of Financial Express (English Daily);
2. All editions of Jansatta (Hindi Daily); and
3. Mumbai edition of Navshakti (Marathi Daily).

Furthermore, the Issue Schedule mentioned on page 292 of Letter of Offer stands modified as follows:

Last Date for credit of Rights Entitlements	on or about Friday, October 6, 2023
Issue Opening Date	Monday, October 9, 2023
Last Date For On Market Renunciation of Rights Entitlements	Monday, October 9, 2023
Issue Closing Date[^]	Thursday, October 12, 2023
Finalisation of Basis of Allotment (On or about)	On or about Monday, October 16, 2023
Date of Allotment (On or about)	On or about Monday, October 16, 2023
Date of Credit (On or about)	On or about Tuesday, October 17, 2023
Date of Listing (On or about)	On or about Wednesday, October 18, 2023

**Eligible Unitholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

[^]The Investment Manager will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 15 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

You are requested to take note of the above change in the Issue Schedule.

Further, FAQs regarding the Issue along with the above information are available on the Highways Trust's website, i.e., www.highwaytrust.com.

All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer.

You are requested to take the same on your record.

Thanking you,

For and on behalf of the Highway Concessions One Private Limited

Representing Highways Trust as its Investment Manager

Kunjal Shah
Company Secretary and Compliance Officer

Copy to:

Axis Trustee Services Limited
(“Trustee of Highways Trust”)
Axis House, Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India

Catalyst Trusteeship Limited
(“Debenture Trustee”)
Windsor, 6th floor, Office No.604,
C.S.T Road, Kalina, Santacruz (East),
Mumbai - 400098